

NAIFA-Oregon November update

The main message to NAIFA members for this month is **DON'T FORGET TO VOTE.** Ballots are due on November 8th. If you plan on mailing your ballots please remember to have them mailed no later than Friday November 4th. If you wish to vote after that date you will need to turn in your ballots to a local election office or a county drop off site.

The Governor's race remains very close according to polls. Two polls released this week show a virtual tie in the race with both major party candidates having about 45% and about 5% remaining undecided. Here is a link to the latest poll for those who would like to see more detail.

<http://media.campaigner.com/media/54/549235/OR%20CLOUT%20Statewide%20Survey%20Polling%20Memorandum%201.pdf>

Two Senate races could help balance the makeup of the Senate if the republican candidates prevail. The current 18-12 democrat majority has not fostered much compromise on large policy issues and a closer split would bring all points of view into those discussions. If you live in either District 3 (Ashland/Medford) or District 5 (the coast from Tillamook to Coos Bay) you have the opportunity to weigh in on these important races.

In the House where the democrats currently hold 35 of the 60 seats, the close races are in the Willamette Valley and Metro area. District 14 (Eugene/Junction City), District 22 (Salem/Woodburn), District 24 (McMinnville), District 26 (Wilsonville/Sherwood), District 37 (West Linn/ Lake Oswego) and District 51 (Clackamas/Happy Valley). Voters in any of these districts could help to balance the makeup of the House.

Measure 97, the tax on gross sales, also appears to be very close. NAIFA-Oregon has taken a position in opposition to this measure which would tax the sales of annuities for companies with more that \$25 million in gross sales. This would put private annuities at an even more competitive disadvantage with the new state-run retirement plan, which is likely to be subsidized by taxpayers as it begins in July next year.

The Oregon Retirement Saving Plan Rules have been posted, here is a link to the rules:

<file:///C:/Users/Roger/AppData/Local/Microsoft/Windows/INetCache/Content.Outlook/WBXYBAZE/ORS%20Proposed%20Rules.pdf> Oregonians have until December 23rd to submit comments. The State

Treasurer has also hired a new public engagement officer. He has requested you contact him with any questions about the new plan. His contact info is:

Joel Metlen

Manager, Public Engagement, [Oregon Retirement Savings Plan](#)

Oregon State Treasury | Executive Division

900 Court Street, 159 State Capitol | Salem, OR 97301

Phone 503.559.4154 | Fax 503.373.7051

joel.metlen@ost.state.or.us | www.oregon.gov/treasury